

AGENDA ITEM: 8.1
REPORT TITLE: SUMMARY FINANCE REPORT
MEETING: COUNCIL MEETING of 16th September 2024
AUTHOR: Gilly Lowe

This is a summary of Income & Expenditure for the month of August to accompany the bank account reconciled statement.

Income

The Council received the VAT reclaim for 2023/'24 and also Q1 of 2024/'25 (£4,512.14) as there has been a lot of spending on the MUGA project. Additionally, the second tranche of the precept was credited on 30th August (£17,608.86) and the verge cutting contribution for 24/'25 from ESCC (£322) was received on 28th August.

Total income for the month was **£22,503**.

Expenditure

Payments made for the MUGA project included the balance of the equipment to OMG Trading (£1,509.65), the tarmac repairs (£6,300) to Ross Solution Projects, the weed spraying (£174.70) to Claire Jessup and the purchase of a shed to store sports equipment (£426.99) to Shedmaster*. Other than that, the usual expenditure was on grounds maintenance, salaries & utility bills.

**Please note that this has in fact been refunded in early September as a better model was sourced and purchased.*

Total expenditure for the month was **£10,931.66**.

The clerk transferred £10,000 from the deposit to the current account on 16th August 2024 to cover MUGA expenditure.

Closing balances as at 31st August are as follows:

Current Account - £24,828.80

Deposit Account - £34,145.02

Recommendations

To accept the clerk's report.